

# FSCA's Request for Information on paid-up members of retirement funds

By Nicolette van Vuuren | 23 June 2022

*Retirement funds and administrators have until 30 September 2021 to provide information about paid-up members in the required format to the Financial Sector Conduct Authority.*

In an effort to understand and obtain necessary information relating to paid-up member benefits, the Financial Sector Conduct Authority (FSCA) published the FSCA Information Request 5 of 2022 (RF) on 22 June 2022, requiring all retirement funds and administrators to:

The FSCA seeks to ensure that the Retirement Funds Online System (RFOS) reflects accurate and current information. The RFOS, in turn, optimises and complements the Unclaimed Benefit Search Engine established in 2018. Retirement Funds and administrators must provide the required details in a prescribed format which is aptly set out in the [FSCA Communication 18 of 2022](#) (RF) accompanying the Information Request.

Failure to comply with this request would constitute an offence and any person found guilty would be liable on conviction to a fine not exceeding ZAR 10 million or imprisonment for a period of up to 10 years, or both a fine and imprisonment.

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